FINANCIAL

NOTICE!

TO THE HOLDERS OF CERTIFICATES OF DEPOSIT FOR ST. LOUIS TRANSIT COMPANY STOCK:

The undersigned, as agent for Brown Brothers & Co., syndicate managers, will, on and after the 22d day of November, 1904, be ready to deliver Voting Trust Certificates of United Railways Company of St. Louis Common Stock for said Certificates of Deposit, upon the terms therein stated.

You are therefore hereby notified to present your Certificates of Deposit for Transit Company Stock for such exchange, on and after said date, at the office of the undersigned.

No script will be issued for fractional parts of Voting Trust Certificates, but the same will be bought or sold, as may be the desire of the person presenting Certificates of Deposit.

THE NATIONAL BANK OF COMMERCE IN ST. LOUIS, Agent.

AMERICAN EXCHANGE BANK ST. LOUIS.

CAPITAL, \$500,000.00. SURPLUS, \$650,000.00. ACCOUNTS SOLICITED.

3 PER CENT PAID ON TIME DEPOSITS.

WALKER MILL, Prest. EFHRUNGATLIN, Vice Prest. L. A. BATTAILE, Cashier. EM SIN CHANSLOR, Asst. Cashie,

TO HOLDERS OF Consolidated Tobacco 4% Bonds. Continental Tobacco Preferred Stock American Tobacco Preferred Stock.

We will exchange the above Bonds and Stocks for the new securities ued in their stead by the American Tobacco Co. Particulars furnished on application.

FRANCIS, BRO. & COMPANY,

WILLIAMS, YOUNG & CO. FOCKS—GRAIN—COTTON. Laclede Bldg., Fourth and Olive Sts., St. Louis. Western Correspondent of HAIGHT & FREESE CO.

NEW YORK. PHILADELPHIA. BOSTON.
Will mail, on request, 400-page illustrated "GUIDE TO INVESTORS" and "Datly MARKET LETTER."
"Determining the character and financial responsibility of your Broker is as important as the selection of right stocks."

ume. There was a good demand for call and time loans at 44 to 5 per cent discount.

STOCKS AND BONDS IN BOSTON. Boston, Nov. 22.—Closing quotations to-day on money, bonds, stocks and mining shares were as follows:

as follows:

MONEY.

Call loans 383% per cent; time loans 485 EONDS.

Atchison adl 4s... 9312 Mexican Central 4s 75

RAILROAD STOCKS. Atchison 88 Fitchburg pfd 140
Do pfd 102% Mexican Central 234
Dascon & Albany 20
Boston & Maine, 196
Foston & Maine, 196
Doston Elevated, 154
Union Pacific, 1145

MISCELLANEOUS STOCKS

MISCELLANEOUS STOCKS.	Am Arga Chem 20	General Electric ... 1894
Do. pfd ... 81	Miss. Electric ... 15	
Am Pineu Tube. 57	Do. pfd ... 61	
Am Suar ... 169	Miss. Gene. ... 414	
Do. pfd ... 1395		
Am Tol. & Tel ... 165		
Am Woolen ... 255		
Do. pfd ... 3195		
Do. pfd ... 3195		
Do. pfd ... 3195		
Do. pfd ... 3295		
Do. pfd ... 329		

MINING SHARES.

Adventure 64 Mohawk 644
Allouez 154 Mont Coal & Ooke 64
Allouez 157 Mont Coal & Ooke 64
Amaigamated 734 Old Dominion 27
*Am Zinc 154 Oeceoia 55
Atlantic 174 Parrot 160
Eingham 28 Quincy 120
Callumet & Hecla 67
Centennial 29 Tamarack 157
Copper Range 794 Trinity 164

Bond Quotations at New York.

Chicago Stock Market. Reported by G. H. Walker & Co., No. 307 forth Fourth street,

Domestic Exchange.

Reported by Whitaker & Co., exchange brokers, No. 500 North Fourth etrest; brokers, No. 500 North Fourth etrest; Cheinage Be prein Chicago Be prein Eo prein Cheinati Ec dis par Louisville Ec dis par New Orleans Ec dis par

New York Money Market.

New York Nov. 22.—Money on call strong and higher; 24:24 per cent last closm; closing bid and offered at 3; time loans steady; 60 and

National Biscuit com.
Do. pfd.
American Box com.
Do. pfd.
American Tin com.

FINANCIAL.

WHITAKER & CO. **BONDS AND STOCKS**

ORDERS EXECUTED ON THE NEW YORK STOCK EXCHANGE AT MINIMUM RATES OF COMMISSION. PRIVATE WIRES.

300 M. FOURTH ST.

STOCK MARKET BREAKS AFTER OPENING HOPEFULLY.

NORTHERN SECURITIES DE-CISION ONE MOTIVE.

Special Cause of Flurry in Money Placing of \$10,000,000 Pennsylvania Car Trust Bonds.

ings in the stock market this morning gave every evidence of a renewal of strong past. It was evident that advantage was taken of the higher level of prices to

New York, Nov. 22.—Following are the ci quotations for bonds on the Stock Exchangery:
United States refunding 2s, registered.
United States is, registered.
United States is, registered.
United States is, registered.
United States is, coupon.
United States is, coupon.
United States we 4s, coupon.
United States old 4s, registered.
United States old 4s, coupon.
United States old 4s, coupon.
Atchison adjustment 4s.
Atchison adjustment 4s.
Atlantic Coast Line 4s.
Baltimore and Ohio 34s.
Baltimore and Ohio 34s.
Central of Georgia ist inc.
Chesapesike and Ohio 44s.
Central of Georgia ist inc.
Chesapesike and Ohio 44s.
Chicago, M. & St. Paul gen, 4s.
Chicago, M. & St. Paul gen, 4s.
Chicago, R. I. & Pacific R. R. 4s.
Chicago Terminal 4s.
Chicago Stock Market.

Terminal 4s.
Chicago Stock Market. of its advance that not much apprehen-sion was caused, especially as new points of strength were developed and large buy-ing orders passed from one to another.

the purpose of realizing.

The existence of this suspicion made the market vulnerable, and when the rate for call loans flurried to 4 per cent in the afternoon, stocks came out freely from all quarters of the room, and prices broke rather precipitately. Some of the features of strength had nominal explanations for their advance, but the subsequent market caused the impression that the advance should have been manipulated for purposes of sustaining the market. The electric stocks made wide gains, the heavy demand for copper pointing the argument that electrical industries are very active. The special movements in Atchison and Louisville and Nashville were based on corn and cotton-crop prospects.

pects.

There was some accumulation of Reading, but its early advance was fractional. There was enormous absorption, both of United States Steel preferred, and of the sinking-fund bonds and the operations were attributed in large degree to the operations of a pool. Colorado Fuel was the only one of the independent steel stocks to show marked sympathy. The movement in Brooklyn Transit and Manhattan was paralleled by that in Interborough Transit on the curb.

BALANCED BY CUIDE

On the other hand, the persistent heaviness of the Pacifics on the Stock Exchange had its counterpart in the decline of Northern Securities on the curb. The motive seemed to be disappointment over the further postponement of a decision in the Northern Securities case. But these scattering points of weakness were enveloped in the latter decline, which overcame the whole market and wiped out the gains in the few strong spots.

The special cause for the flurry in the money market, was said to be the placing of over 180,000,000 of Pennsylvania Car Trust bonds. But many larger transactions than that have been conducted in the money market in the last few weeks without disturbance. It was perceived this morning that some of the largest recent lenders of money were not in the market, and those who delayed filling their requirement until late, bid up the rate to the 4-per-cent level. There were no further engagements of gold for export, but the foreign exchange market continued firm.

Last prices were only slightly above the lowest and the closing tone was weak at losses, generally of between 1 and 2 points, Bonds weakened at some points in sympathy with stocks. Total sales, par value.

UNITED RAILWAYS STOCK SELLS SHARPLY LOWER.

MISSOURI TRUST STILL AD VANCING.

General Tone of List Is Good, but Outside Buying Interest Is Small.

Trading in local securities was mainly in he traction issues. United Railways preferred was the weak spot. St. Louis Transit receipts and stock were about steady at \$8.75, but the preferred, under selling pressure, eased off from \$68.625 to

The only other active issues were Missouri Trust at \$144 and Mississippi Valley Trust at \$348. There was a fairly good inquiry for mis-cellaneous issues, but holders were unwill-ing to let go at current prices. This was especially true of the industrials.

	The state of the state and the state of the
ij	YESTERDAY'S SESSION.
8	
а	Closing quotations:
d	Bld. Asked.
ij	St. Louis Transit Hid. Asked.
Ц	St. Louis Transit Receipts 8.50 8.75
H	United Railways pfd 67.50 67.8714
i	United Ruilways 48 87.00 87.25
ı	Boatmen's Bank 251.00
8	Protesting Santa analy and the
d	National Bank of Commerce 314.50
ı	State National Hank 175.00
1	Mississippi Valley Trust 247.50 248.90
	Missouri Trust 143,75 144.00
	Missouri Trust 143.75 144.60 Commonwealth Trust 296.00 297.25
ł	St. Louis Union Trust 250 06
1	National Candy com. 12.00 13.99
١	Catering com 8.00
	Catering com. 8.00 Central Coal and Coke com. 62.25 Central Coal and Coke pfd. 71.00 Dell'Archive Com. 71.00
	Central Coal and Coke pfd 71.00
	Bell Telephone
	Bell Telephone
	American Credit Indomnity 180.00
	Missouri-Edison is
	Broadway 5s 107 60
1	Consolidated Coal 12.50 18.00
1	Chicago Railway Equipment. 7.00
	Union Depot 6s 115.37%
١	Little Rock 4s 91.25
Į	Missouri Electric Light 6s
	Granite-Bi-Metallic
	Sales:
4	
1	70 St. Louis Transit Receipts at \$ 8.75 10 St. Louis Transit stock at \$.75
ł	25 United Rallways pfd, at. 68.6242
	25 United Railways pfd. at 6e.59
	100 United Telliways pile. Historia, 55.57
	109 United Ratiways pfd. at 68.25
	50 United Railways prd. at. 68.00 95 United Railways prd. at. 67.5
	7 United Railways pid. al hirs
	3 United Railways pfd. at
ı	10 Minutester Vall many at
ĺ	10 Mississippi Valley Trust at 348.09
١	New York Curb Stocks.
١	
ı	Reported by G. H. Walker & Co., No. 207
4	North Fourth street.

North Fourth street.	
Close— Bid.	As
American Can com 514	- 5
Do. pfd	54
American Lt. and Traction com 79	100
Do, pfd. 96 British Columbia Copper 674	100
Electric Boat com	1.5
Do. pfd	- 27
Electric Vehicle com	- 35
Do. pfd	25
Greene Conner 1814	- 002
Havana Tobacco com	36
Do. pfd	4.7
Interborough Rapid Transit	
International M. M. com 115	12
Do. pfd. 25 Mackay Company com. 34%	26
Mackay Company com	- 3.
Do. pfd. 74 Manhattan Transit 194	- 69
Northern Securities	217
Otis Elevator com	
Do. pfd	100
Pope Mfg. Co. com 8	
Do. 1st pfd 22	- 21
Do. 2d pfd	39
Seaboard Air Line com	115
Standard Oil	E200
Tennessee Copper	35
Tonopah Mining 8	. 5
Union Copper 2	- 4
United Copper	-10
White Knob Copper 1%	- 2
Brooklyn Union Gas deb. 6s	196
Con. Gas. deb. fs	100
U. S. of Mexico lst 5s. 100	103
Standard Mill 1st 5s 90%	91
New York Stock Quotations.	

New York, Nov. 21.—Following are to-day's sales of stocks on the Stock Exchange, showing the highest and lowest quotations and closing bids: RAILROADS.

RAILROA	DS.			
8	ales.H	ligh.	Low C	desc.
Atchison	28,200	8756	85%	361
Du. pra.	1.70)	1115	19575	Director.
saitimore and Ohio	14,000	2114	10%	5019
Do. pid.	200	21/2	94	53
Sentent Pacing	2,999	10114	112%	122.4
Thoraspake and Ohio	6 6 6	2355	2227	158
Thioner and Aiton	2,300	6075	5254	77.76
Do nfd.	100	911	10	42
hicago and Great Western	95, 700	9317	TALL	tight.
Thicago and Northwestern	7 400	1001	260	199
Chleuge, Mil. & St. Paul	31,550	175	17814	17111
Do. pfd	440000		****	182
bleago Terminal & Trans.	4,200	15%	15	1531
Do. pfd	7,500	#17 fee	20.5	20.75
C. C. & St. Louis	*****	-111	****	85
coorado Southern	200	23	23	227
Do to pid	*****		****	91.5
belowers and Mudaen	# 300		46200	2017
Del. Lack & West	2,400	13+	150	Inota
Denver and Rio Grande	2/0	2111	211	2115
Do. pfd	25/43	85	37.5	81
arie	42,350	40	281	3555
Do. let pfd	2,500	7274	724	72
Do. 24 pfd	1.80	2014	53%	5314
docking Valley	1,890	Daniel	1011	4454
Do. prd.	100	90	101	83
owa Contral	3,8:0	150%	149	1493
Do off	200	30)	20	25%
Cannas City Southern	2.0	2312	2012	9511
Do. pfd.	500	5.75	57	2014
outsville and Nashville	17,890	1461	12814	1355
fanhattan L	8,300	1684	167	167
detropolitan Securities	3,600	52%	8115	824
detropolitan St. Ry	6,100	12516	154	123%
luneapolis and St. Louis	******	****	****	63
The St. P. & S. Ste. M.	293	52	2114	91
dissorri Pacific	400	115	1407	144
dissouri Kansas and Ter	11,000	103	19.74	19379
Do. pfd	1.400	277	4775	2074
vat. R. R. of Mexico pfd.	1.000	441	4.4	1317
New York Central	4,700	106	1345	1348
Norfolk and Western	4,900	7314	744	74%
Do. pfd	1,100	94	94	20
ntario and Western	5,209	42	40	4035
Pites C C & C P Coule	48,100	136-2	13546	135 %
Pandire	111 1010	2277	74.00	73
Do let ofd	1111200	4434	1012	10.5
Do, 2d pfd	100	6072	8.1	26.0
lock Island Co	28.600	3534	7510	275
Do. pfd	5,900	55%	831	5314
t. L. & S. F. 2d pfd	400	6550	58	68
t. Louis Southwestern	1,290	2514	2476	24
Do. ptd	1,900	51	5376	53
buthern Pattern	53,190	5556	6676	56%
Do not	29,599	2014	2078	54%
exas and Pacific	4 100	3717	23	2075
ol., St. Louis & West.	210	3967	21	27
Do. pfd	1.000	5334	5115	Date:
nion Pacific	112,200	1154	1145	114%
Do. pfd	1,000	844	94%	95
N ROLSH	2,900	24	#334	23%
Vheeting and I also	5,700	\$15.75	4514	4512
Viscousin Central	200	3154	21	20
Do pfd.	2 700	4374	45.5	23/4
lexican Central	17 300	275	491	7170
outhern Pacific pfd	2,400	118	11777	11717
RAILEOA S Atchison Bd pfd Baltimore and Ohto Dd pfd Baltimore and Ohto Do. pfd Anadian Pacific Neutral of New Jersey. Thesapeake and Ohto. Thicago and Atton. Do. pfd. Thicago and Great Western Thicago and Hidsen Thicago and Thicago Thicago and Thicago Th	PANT	LING.		211.0
dams				7229 1
dams	******	****	****	235

	Union Pacific
	Onion Pacific 112,29 154, 1145 1145 Do. pfd 1.097 884 854 85 Wabash 2,909 24 232 234 Do. pfd 5,709 657 651 455 Wheeling and Lake Erie 20 214 21 25 Wiscousin Central 20 244 21 23 Do. pfd 2,109 69 674 475 Mexican Central 117,39 257 224 228 Southern Pacific pfd 2,409 118 1174 1175 Southern Pacific pfd 2,409 118 1174 Southern Pacific pfd 2,4
	Do. pfd 5,700 66% 451 451
	Wisconsin Central 200 245, 234, 234,
ć	Mexican Central 17 300 975, 971 972
ij	Southern Pacific pfd 2,400 118 1174 1174
2	Anti timed Coall Antine,
j	Adams 225 American 160 219 215 215 215 215 215 215 215 215 215 215
	United States 100 123 123 120
7.75	MISCELLANEOUS 240
i	Amsirameted Conner to 000 for man
ì	Amalgamated Copper 190,000 50% 78% 78% American Car and Fdry 4,000 12% 31% 31% 31% 100. Do. pfd. 1,500 89% 55% 88% American Cotton Oil. 1,500 89% 55% 88% 31% 100. pfd. 23% 24% 38% 73% 100. pfd. 23% 24% 32% 25% 25% 25% 25% 25% 25% 25% 25% 25% 2
ĝ	American Cotton Oil 1 100 221 221 21
Š	Do. pfd
9574.7	Do. pfd. 1200 201 28 572
00000	American Linseed Oil 190 174 174 165
0	American Locomotive 9.700 33% 37% 37%
9	American Small and Pre 2500 10212 10112 10114
ç	Do. pfd 1,200 114% 114 114
7	American Sugar Refining, 12,000 1521, 14914 14914
ij	Brooklyn Rapid Transit 39 500 695 67% 68
	Conscillated Gas 4700 4914 4714 4734 Conscillated Gas
ŝ	Corn Products 5,000 25% 24% 24%
3	Distillers' Securities 1,600 261, 261, 261,
1	International Pares 8.50 1941, 189 189
Š	Do. pfd. 500 781 78
3	Do. nfd 200 41% 40 25%
١	National Lead 800 244 224 224
9	Pacific Mail
ı	Pressed Steel Car 4,900 108% 107% 107%
ı	Do. pfd 600 84% 84 83%
Ž	Republic Steel 2500 171 163 2214 229
1	Do. pfd 2.800 695 681, 681,
3	Do. pfd. 200 274 234 234
Š	Tennessee Coal and Iron. 5,700 764 74% 74%
Ś	Do. pfd. 1990 56 35 95
ŝ	U. S. Really and Imp 2 600 8445 8345 81
ĺ	Do. pfd. 900 8814 8814 8714
j	Do. pfd
į	American Los 100 175 179 165
H	Total sales for the day, 1,371,500 shares,
-1	The production of the control of the

New York Curb Market. REPUBLIC SPECIAL.

WHEAT SHOWS REMARKABLE STRENGTH FROM FIRST TO LAST OF SESSION

Oats Cover Wider Range of 14 | Chain of Influences Combine to Cent, and Provisions Strong on Hold Corn Quotations Buying by Packers. Firm.

Chicago, Nov. 22.-Delay to harvesting

May is up 1911c, corn shows a gain of

se, onto are up Se and provisions 5020c

remarkable strength. At the opening Dec

was up 1911gc, at \$1.081g91.09, and May %c

GP4c, at \$1.094/GP.655.
The advance was largely due to higher

prices in foreign grain markets, Laverpoo

46c. Local receipts of contract grade OATS.

trading was small. Dec. opened a shade

RANGE OF FUTURES.

RECEIPTS AND SHIPMENTS.

Petroleum.

Oil City, Pa., Nov. 22.—Credit balances \$1.99; certificates, no bid. Shipment 105,802 average \$0,187; runs \$3,503, average 71,442; shipments, Lima \$5,502, average \$5,402; runs, Lima \$1,283, average \$1,003.

Opening, Highest, Lowest, Closing,

49% 48%@% 46 45% 46% 45%

Rec. 21,500

REPUBLIC SPECIAL.

Chicago, Nov. 22 -- Because the Liverpool market responded to the influence of wet in Argentina, owing to wet weather, wenther in Argentina, rather than to that caused strength in wheat here to-day. At of the decline in American prices, with the close the Dec. option was up 15c an advance of %94d, because liquidation had for the moment run its course, and still more because of the large absorption of wheat by Armour yesterday, the local market opened strong and excited. from %41%c higher, with anxious covering by scattered shorts, who had been banking on a continuation of the decline, on profit-taking and selling by local

banking on a continuation of the decline, on profit-taking and sciling by local traders, who feared the Armour wheat would be on sale on any bulge.

There were reactions, but at its weakest May showed a gain of \$c at \$1.095, and touched \$1.10, a net advance of 115c. Heavy offerings here forced another sharp break but on all the dips, instead of liquidation, was a fair speculative demand, and the market always raillist closing at \$1.095, sellers, a net gain of 12c for the day. Dec. gained 12c, July closed 5a up.

Trade was of smaller volume than the day before, and the market nervous. There was no important change in conditions, Northwest receipts still heavy, the four demand and the milling demand for wheat generally rather dull, altaough there were forme scattered indications of improvement. Local scalpers were timid about buying, for fear of setting another flood of Armour whent on the buikes, and of Armour whent on the buikes, and possibly because of this sensitiveness there were no marked symptoms of Armour selling, and some open buying by that interest at the close.

The early buying was led by Bartlett-Frazier and by Seneor for the St. Louis bull coteric, replacing sales of yesterday. The Southwest sent renewed complaints of drought damage and buying orders. A local niller had a bid from Lordon for 5,09, sakes of flour, the first in a long time, and year and buying orders. A local niller had a bid from Lordon for 5,09, sakes of flour, the first in a long time, and year and buying orders. A local niller had a bid from Lordon for 5,09, sakes of flour, the first in a long time, and year and buying of the continuation of the with the wheat market at yesterday's close. The local vashing and the wheat and flour with the wheat market at yesterday's close. The local was founded to the proposed and the second that have been an allong time, and the was delles for a seminary receipts were 132.250,000 bu. CORN.

Strength of wheat sample tables were factors that held the corn arrived the proposed to the factor of the

CORN RECEIPTS DROP.

Corn receipts dropped to a lower figure than grain men, who had been expecting arrivals of 1,000 cars a day this week, looked for, only 238 cars, according to the estimate represented on the sample tables, and under a fair shipping demand and covering ty dealers who had been unable to fill sales made for shipment from the country by November 29, cash prices recovered 14;c.

This was an important influence in the nit, where prices ruled strong closing near

This was an important influence in the pit, where prices ruled strong, closing near the top at gains of nearly \$6 for all deliveries, Dec. at \$90 sellers, May at \$5% bid. Local cash sales were about 20,000 bu. The good export demand at the seaboard of \$95,000 bu. and rumors that Western corn was arriving East in poor condition disturbed shorts who covered freely on the upturn around \$50 for May. There was a great deal for sale through commission houses

OATS IN WIDER BANGE

OATS IN WIDER RANGE.

Oats covered a little wider range of \$\cdot c\$, but there was no increase in speculative activity, trade dull and the strength of corn the important influence, under which there was an advance of \$\cdot c\$ in all date.

Nov. but there was no increase in speculative activity, trade dull and the strength of corn the important influence, under which there was an advance of 4c in all deliveries. Cash prices were stendy, the shipping demand moderate, sales 20,000 bu. Country acceptances are light and so are receipts, 16t cars inspected in sheet, and to-day's arrivals estimated at 27 cars. Provisions were strong on buying by the Cudahys of pork and ribs. On the other hand, the smaller packers were selling. Hog receipts 23,000, estimate 45,000, and prices 5@the lower.

MARKETS BY TELEGRAPH.

MARKETS BY TELEGRAPH.

New York, Nov. 22—Flour—Receipts 33,125
bhin: exports \$42 bbis. saies 4.990 pkgs. market dull and practically low Minnesota pater flour steady. Rye from firm Buckwheat bu. 122,390 123,990 24, 123,000 25, 123,000 inaily, closing at a full-gener higher. Sales included No. 2 red; May \$1.1191.113. closed \$1.1142.

Dity \$1.25\text{Net} 0.5\text{No. 1} (closing at a full-general shifter. Sales included No. 2 red; May \$1.1191.113. closed \$1.1142.

Dity \$1.25\text{Net} 0.5\text{No. 1} (closed \$1.125\text{No. 2} (closed \$1.150\text{No. 2} (closed \$1.150\te

Dulnth, Minn. Nov. 22.—Wheat—To arrive: No. 1 Northern B.Obly, No. 2 do. 81.0%; On trk: No. 1 Northern B.Obly, No. 2 do. 81.0%; On trk: No. 1 Northern B.Obly, No. 2 do. 81.0%; Dec. 81.0%; May H.His. Oats—To arrive and on trk. 20%.

Minacapolis Minn. Nov. 22.—Wheat—Dec. 81.6%; May H.His. July 51.0%; Sept. 834c; No. 1 hard \$1.13%. No. 1 Northern \$1.0%; Northern \$1.0%; Prorthern \$1.0%; No. 2 Northern \$1.0%; Prorthern \$1.0%

New York, Nov. 22—In dry goods buyers show continued anxiety for deliveries, which in many cases they are unable to secure. Continued export business is reported and the outlook is for additional orders from this section. Converters are among the most active of the home trade, and many are in urgent need of goods. Jobbers are slightly more active locally.

SUMMARY OF ST. LOUIS MARKETS

There was a reaction in yesterday's grain market, following Monday's sharp decline. As there had been a great deal of overselling, it was not difficult to put the market up on generally bullish conditions at home and abroad. Though there was still disposition on the part of many traders to sell, the offerings were very well absorbed and a considerable portion of the previous day's losses was wiped out. After a good strong opening on higher cables and renewed talk of drought in the Southwest, there were occasional recessions, but the market was further strengthened by reports of crop damage in the Argentine, where there was said to be too much moisture, Thus both rain and lack of rain were used for the benefit of the bulls. The Argentine news was believed to have been the main cause for the foreign advances. This raised a hope that American breadstuffs might be put on an exportable basis and there was ${\bf a}$ onsequent improvement in the cash demand. A falling off in receipts here and at other primary points also had a bullish effect.

Corn, though dull, was strong. There was a scarcity of contract grade, though total receipts were larger than on the corresponding day last year,

Dec. wheat opened %@%c up and closed Pk@Pkc up.

Dec. corn opened %c up and closed %c up. Dec. cats closed %c off.

From initial transactions to the end of Receipts of produce were in fair volume, but there was a good demand and prices the session, the wheat market exhibited of fruits and vegetables were generally steady. Local securities were duil. United Railways preferred eased off and trust company

esues were strong. Yesterday's bank clearings were \$19,923,499, balances \$1,027,853. Discount rates were

stendy between 41/2 and 6 per cent. Spot cotton was %c lower in the local market.

WHEAT FUTURES ADVANCE ON BULLISH WEATHER.

DROUGHT IS AGAIN A FEAT-

URE.

Too Much Rain in the Argentine and Scarcity of Contract Grade Help the Buying Side.

Wheat values were on the advance in esterday's market. Overselling and generally bullish news put an effectual check which sent prices crawfishing toward the dollar mark at the previous session. There was not enough rain in the Southwest. and too much in the Argentine. The result was good, strong markets both at home and abroad. Though there were occasional recessions, all offerings were well taken, and prices were sharply higher at the close, Dec. wheat opened %collec up, ranged

from \$1.00% to \$1.00%, and closed 14.71%c ceptances and higher prices at the sample tables were factors that held the corn market firm. The volume of trading was not large, business largely of a scalping character. Dec. opened 5cc to 5cc higher at 485c to 494c, sold between 485c9485c and 495c and closed at 49c. May ranged between 455c and 46c and closed at 455c9 46c. Local receipts were 687 cars, with 4 of contrast strain. from \$1.09\(\) to \$1.09\(\), and closed \$1\(\) \$21\(\) cup.

Bradstreet's report the available supply of wheat east of the Rockies for the past week at \$2.63\(\).000 bu, increase, and stocks in and affect for Europe increased \$00.000 bu, making the world's visible supply increase \$2.53\(\),000 bu, against an increase of \$5.51\(\),000 bu, a week ago, and an increase of \$5.63\(\),000 bu, in \$1.000\(\) Influenced by the bulge in wheat, the

ago, and an increase of 5,831,000 bu. in 1863.

Though total receipts of corn were large there was not much contract grade in sight, and values were further strengthened by the advance of wheat. Closing proies were moderately higher than on Monday. Dec. corn opened ac up. ranged from 44% bid to 45c, and closed ac up. Receipts of wheat at St. Louis 65,737 bu., of which 1,212 sks. and 55 cars local and 15 cars through, against 15,845 bu., of which 751 sks. and 124 cars local and 14 cars through, in 1933.

Receipts of wheat at primary points for twenty-four hours 1,331,000 bu., against 1,754,000 bu. in 1933, and shipments 788,000 bu., against 1,110,009 bu. Northwest received 1,109 cars, as compared with 654 cars in 1906. Chicago received 124,218 bu. and Kansas City 51,300 bu. Clearances 15,500 bu.

Receipts of corn at St. Louis 43,250 bu., of which 35 sks. and 23 cars local and 30 cars through, against 20,050 bu., of which 358 sks. and 23 cars local and 10 cars through, against 20,050 bu., of which 358 sks. and 23 cars local and 10 cars through, against 20,050 bu., of which 358 sks. and 23 cars local and 10 cars through, against 30,050 bu., of which 358 sks. and 23 cars local and 35 cars through, against 355. oats market held firm, but the volume of higher at 284.c. sold up to 29c and closed at 2874029c. May ranged between 3140314c and 3140314c and closed at 314c. Local receipts were 161 cars.

Cash Grain, Flour, Etc.

WHEAT—By sample, del.: No. 2 red at \$1.324
to E. side; No. 3 red at \$1.02 for Western to \$1.056112: No. 4 at \$8.0316 les; No. 3 hard at \$1.02 for Western to \$1.056112: No. 4 at \$8.0316 les; No. 3 hard at \$1.02 for Western to \$1.056 and choice Turkey worth \$1.05; No. 3 hard at \$1.02 for No. 2 white string at \$1.05.

CORN-But little demand and that mainly local. By sample, del.: No. 2 nominally \$60 new and \$50 old; No. 4 at the mainly and \$60 for fancy; No. 2 white at \$1.05 and \$1.05 new and \$50 old; No. 4 at the mainly and \$60 for fancy; No. 2 white nominally \$1.05 new and \$1.00 new and The Metal Market.

New York. Nov. 22.—The London tin market cabled a slight decline, with spot closing at it22 10s and futures at fi22 5s. Locally, prices were without material change on the average, though outside automations were shaded. Spot is now quoted at \$250,728,1745. Copper also was lower in the Euglish market, with spot quoted at 166 and futures at 168 7s 6s. Locally, the market was steady at recent prices. Lake is held at \$14,576,015,124; electrolytic at \$14,7615 and casting at \$14,506,175. Lead was unchanged at \$4,206,175 in the local market and at it3 in London. Spelter closed at \$25 is in London. The local market also shows firmness around \$5,506,515 for spot. Iron closed at \$25 is in London. The local market also shows firmness around \$5,506,515 for spot. Iron closed at \$25,504 in Glasgow and at 48s 3d in Middlesboro. Locally, iron was firmer; No. 1 foundry Northern, No. 1 do. Southern and No. 1 do. do. soft are quoted at \$15,579,17.55, No. 2 foundry Northern at \$16,25015.75.

Coffee.

New York, Nov. 22.—Coffee—Spot Rlo steady: No. No. 1 works \$250. mild only 100.

are quoted at 35.5.git.25; No. 2 tounary Northerm at 16.25git5.25.

Coffee.

New York, Nov. 22.—Coffee—Spot Rio steady: No. 7 invoice Ske: mild quiet; Cordova 10git5.

The market for coffee futures opened steady at unchanged prices to an advance of 5 points. Cables were uninfluential. In fact there esemted to be nothing to atmulate activity in either direction, but it soon developed that near-by longs were inclined to switch into the later position, and in accomplishing this the list weakened slightly, with prices at one time showing a net loss of \$610 points. Toward the close importers became active buyers, however, and steadied the market. Prices were finally net unchanged to 5 points lower with sales of 100.255 bags reported. The fresh business included Dec. at \$6006.86c; May 7.06 (87.20c; July 7.20c; Sept. 7.406.50c.)

Sugar.

New York, Nov. 22.—Raw sugar firm; fair refining 4 3-16c; centrifugal, \$6 test, 4 11-16c. Moinsass suvar 3 15-16c. Refined sucar firm. New Orleans, Nov. 22.—Raw sugar firm; fair refining 4 3-16c; centrifugal 4,404 5-16c; centrifugal whites 4 11-16c; yellows 44git 11-16c; seconds \$6,944;c. Moiasses steady; open kettle 20gi30c; centrifugal 7825c. Strup steady at 12500c.

Petroleum. Sic for hard and 59e for soft; mide at 59e to il.
At mill, bran jobs at 86g88c and snips at
31.1691.15.
HAY-Basis E trk: Timothy, 313 for choice,
150911.59 for No. 1 and \$529.59 and \$627 for
low-grade; clover-mixed \$620 for No. 1, \$62 5.50 for No. 2 and 36 for low-grade; prairie, 136
for No. 1, \$639 for No. 2 and \$627 for lowgrade; clover, \$13.50 for No. 1, \$625 for No.
2 and \$627 for low-grade.
STRAW-On trk: Wheat and cats \$5.5068;
rye \$7.5028.50.
FLAXSEED-\$1.1046 bid, spot or to arrive,
prompt shipments.
LEAD-Ordinary Missouri salable at \$4.550
\$59ELTER-\$5.56 bid.

fi.10% (91.11 to 51.11, and calls \$1.12% to \$1.12% to \$1.12% to \$1.12% to \$1.12% to \$1.12% to \$1.00% asked. May wheat Puts \$1.05% 91.05% asked and calls \$1.10% [1.9%]. Puts \$1.05% 91.05% asked and calls \$1.10% asked Puts \$1.00% asked and calls \$95% bid. Dec. corn—Puts \$15% and calls \$95% bid. May corn—Puts \$15% and calls \$95% \$1.11% asked. Puts \$1.10% asked and calls \$1.12% \$1.12% seliers.

BUTTER-Creamery extra 25252c. firsts, separators, 22354c. seconds, 2325c. country packed Hige, and choice roll He; ladie-packed extra 15c, firsts He; dairy packed, fancy 2025 He; poor to fe.r. Heilfe; Northern roll 12515c. EGGS-Received 1.03 pkgs, local and no pkgs, through; shipped 2.475 pkgs, Market steady at 22c for current receipts; repacked stock higher; case count, cases returned, at 244c for strictly fresh firsts and 25c for extras, city packed, cases included.

CHEESE-Northern, on orders: Twin, 12c; singles, 134c; daisles, 134c; Young Americas, 134c; long horns 134c; long horns 134c; limburger, 114-911c for choice; brick, 869c for choice.

dressed Sc. and gross Sc; sunfish Sc; white perch like; dressed sturgeon Sc; griped hass 85%; turiles Sc for snapping and Sc for soft-shell per Ib.; terrapin Sc per dox.

Provisions.

Provisions.

Pork, F. O. R.—New standard mess in a jobbing way closed nominally at \$11.90.

LARIP-Choice steam on E. side nominally at \$10.00.

LARIP-Choice steam on E. side nominally at \$10.00.

GREEN HAMS ETC.—Car lots field f. o. b. E. side thus: Hame—Peav. at \$40. If at \$0. Its at \$50. Its at \$40. Its at \$50. Its at \$40. Its at \$60. Its COUNTRY LARD—Quote new, in palls, at \$9 6 10 old at grease price.
OLEO STEARINE—Nominal at \$10.
TALLOW—Quote country No. 1 at \$10.
2 at \$10.
2 at \$10.
3 at \$10.
3 at \$10.
4 at

CUINCES—Choice Eastern at \$1.5892.75 per bil.

APPILES—Northern and Eastern mixed varieties \$1.8921 for ordinary to \$1.59215 for choice to \$1.692.75 for fancy King, etc.; greening \$1.692.95, and Baidwin \$252.10. River recepts—Ben Davis at \$162.40, willowtwig \$1.569\$ 1.00 and other varieties [Scot1.35 Bulk greenings, del., \$6650c per 100 for hand-picked, and Ben Davis 60670c.

PEARS—Onerings of Keifers large and market weak. In bibs.—New York Duchess at \$1.50 for No. 2 to \$3 for fancy; Keifers \$162.50; nearby Keifers, Ide per \$500. No. 2 to \$3 for fancy; Keifers \$162.50; nearby Keifers, Ide per \$500. No. 2 to \$3 for fancy; Keifers \$162.50; nearby Keifers, Ide per \$500. No. 2 to \$3 for fancy; Keifers \$162.50; nearby Keifers, Ide per \$500. CALIFORNIA DECIDIOUS FREITS—Pears, per box at \$262.55, according to kind. Quinces \$1.500.50. Once 10.000. At \$100.000. To consider \$1.500.75. Italian \$1.500.75. Once 10.000. At \$100.000. To consider \$1.500.75. Torgell. Grapes—Cornicon 11.5021.7a Italian prunes il.

FOTATOES—Quote Iowa at 20236 for common to fair; Biquic for choic; Wisconsin and Minusecta, skd., at 40245, according to quality. LEMONS—New Messina from atore Elboquis and California 1121.5b.

MALAGA GRAPES—Quote at 14.5025 per bbi, GRAPE FRUIT—Quote Florida at 1023.16 per bbr.

and California \$15.50.

Receipts of corn at primary points for twenty-four hours \$25,000 bu., against \$45,000 bu. in 1993, and shipments 189,000 bu., against \$25,000 bu. Chicago received \$67,500 bu. and Kansas City \$2,000 bu. Chicago received \$67,500 bu. and Kansas City \$2,000 bu. Chicago received \$67,500 bu. and Kansas City \$2,000 bu. Chicago received \$67,500 bu. and Kansas City \$2,000 bu. Chicago received \$67,500 bu. and Kansas City \$2,000 bu. Chicago received \$67,500 bu. Receipts of cats at \$1.000

Miscellaneous Markets.
PEATHERS-Prime white live grees in small

ic; tare 10 per cent on small sks. and 3 on large. Duck—White 25(138c; dark 28(130c. Turkey— LEAD-Ordinary Missouri salable at 14.559

LEAD-Ordinary Missouri salable at 14.559

SPELITER—35.56 bid.

Curb Grain Markets.

St. Louis—May wheat \$1.1156 sellers. Puts 11.05401.11 to \$1.11, and calls \$1.172 to \$1.1756 to \$1.05401.12 to \$1.1756 to \$1.05401.11 to \$1.11, and calls \$1.172 to \$1.1756 to \$1.05401.12 to \$1.

LINSEED OIL—Quotable in lots of from 1 to 5 bble at 250 per and 1 to 25 bble at 250 per and 250 cases included.

CHEESE—Northern, on orders: Twin, 12c; singles, 13%c; classes, 13%c; clas